

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1729 be amended to read as follows:

- 1 Page 52, between lines 17 and 18, begin a new paragraph and insert:
2 "SECTION 67. IC 4-30-17-3.5 IS AMENDED TO READ AS
3 FOLLOWS [EFFECTIVE JULY 1, 2001]: Sec. 3.5. (a) Two (2)
4 segregated accounts shall be established within the build Indiana fund
5 as follows:
6 (1) The state and local capital projects account.
7 (2) The lottery and gaming surplus account.
8 (b) Upon receiving surplus lottery revenue distributions from the
9 state lottery commission and surplus gaming revenue distributions from
10 the state gaming commission, the treasurer of state shall credit the
11 surplus lottery revenue and surplus gaming revenue to the lottery and
12 gaming surplus account. All money remaining in the lottery and
13 gaming surplus account after the ~~transfer~~ **transfers** required by
14 ~~subsection~~ **subsections** (c) and (e) shall be transferred to the state and
15 local capital projects account.
16 (c) Before the twenty-fifth day of the month, the auditor of state
17 shall transfer from the lottery and gaming surplus account to the state
18 general fund motor vehicle excise tax replacement account an amount
19 equal to the following:

(1) In calendar year 1996, eleven million six hundred twenty-five thousand dollars (\$11,625,000) per month.

(2) In calendar year 1997, twelve million nine hundred twenty-five thousand twenty dollars (\$12,925,020) per month.

(3) In calendar year 1998, fifteen million ten thousand dollars (\$15,010,000) per month.

(4) In calendar year 1999, seventeen million one hundred ninety-two thousand dollars (\$17,192,000) per month.

(5) In calendar year 2000 nineteen million four hundred thirty-five thousand two hundred ten dollars (\$19,435,210) per month.

(6) In calendar year 2001 and each year thereafter, nineteen million six hundred eighty-four thousand three hundred seventy dollars (\$19,684,370) per month.

(d) This subsection applies only if insufficient money is available in the lottery and gaming surplus account of the build Indiana fund to make the distributions to the state general fund motor vehicle excise tax replacement account that are required under subsection (c). Before the twenty-fifth day of each month, the auditor of state shall transfer from the state general fund to the state general fund motor vehicle excise tax replacement account the difference between:

(1) the amount that subsection (c) requires the auditor of state to distribute from the lottery and gaming surplus account of the build Indiana fund to the state general fund motor vehicle excise tax replacement account; and

(2) the amount that is available for distribution from the lottery and gaming surplus account in the build Indiana fund to the state general fund motor vehicle excise tax replacement account.

The transfers required under this subsection are annually appropriated from the state general fund.

(e) Before the twenty-fifth day of each month, the auditor of state shall, after transfers are made under subsection (c), transfer the lesser of:

(1) eight million three hundred thirty-three thousand three hundred dollars and thirty-three cents (\$8,333,333.33); or

(2) the balance in the lottery and gaming surplus account; from the lottery and gaming surplus account to the property tax replacement fund established by IC 6-1.1-21.

SECTION 68. IC 6-1.1-21.5-10.5 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2001]: **Sec. 10.5. Beginning with property taxes first due and payable in 2003, the property tax replacement fund board shall each year use the amounts transferred from the lottery and gaming surplus account to the property tax replacement fund under IC 4-30-17-3.5(e) to increase the**

1 **percentage of the property tax replacement credit provided to**
2 **taxpayers under this chapter. The board shall determine the**
3 **amount of the increase in the credit percentage that may be**
4 **provided from the amounts transferred to the fund under**
5 **IC 4-30-17-3.5(e)".**

(Reference is to HB 1729 as printed January 22, 2001.)

Representative Mock